

NATIONAL TREASURY INTL

MONTHLY REPORT - FINANCE MANAGEMENT BOARD #FMO - PURPOSE OF REVIEW/ACT DATE

Name: Must be listed as - FMO - 101 5720 000 000 5471 A. unless you are a member of the Finance Board. The municipality is required to submit this report to the Office of the Auditor General.

City: If this reporting is being done by the Municipality, the Municipality is required to provide accurate and complete information where necessary.

Period of Month/Year: 2023/2024
 Month: 10/1 September

Section A: Financial Statement Total	Amount	Comment
Financial Management Board Revenue and Expenditure Statement (FMO)	1,850,000.00	
Total FMO received	1,850,000.00	
Total FMO Expenditure	1,850,000.00	
FMO surplus	0.00	None - If funds indicated, allow access for review of funds. Please note that this should not be a negative amount.
FMO surplus and referred to the National Revenue Fund	0.00	None - This should only be an amount FMO funds referred to the National Revenue Fund or other off-budget share.
Total FMO surplus as at end of financial year	0.00	None - This should be funds that are approved by the Finance Board.

Section B: Current Financial Year	Amount	Comment
Financial Management Board Revenue and Expenditure Statement	1,850,000.00	
Total FMO received for current financial year	1,850,000.00	
Total unspent FMO approved for release under Section A, #10	0.00	
Total FMO received	1,850,000.00	
Total spent year-to-date (less last month's report - Section B, #11)	144,128.41	Please note for rate's return, this amount should be 0.

Item	Amount	Aggregate spending from previous months	Total spending to date	Allocation per support plan	Allocation Unspent	Comment
Items identified and tracked	1,243,113.20	0.00	1,243,113.20	850,000.00	393,113.20	
Items in progress of execution, Contingency Reservations	0.00	0.00	0.00	0.00	0.00	
Items identified in the Financial Management Board (FMO) report and other audit reports	1,243,113.20	89,702.89	1,332,816.09	1,000,000.00	332,816.09	Review and ensure support plan
Advances, Disbursements and Maintenance of Financial Systems and M-Tools	0.00	84,825.59	84,825.59	500,000.00	215,174.41	
Support the operations of the current reporter	0.00	0.00	0.00	500,000.00	300,000.00	
Support implementation of executive orders to address audit findings	0.00	0.00	0.00	0.00	0.00	
Address shortfalls identified in the FMOCM Assessment report	0.00	0.00	0.00	0.00	0.00	
Support the implementation of the financial management, planning and control system/financial management	0.00	0.00	0.00	0.00	0.00	
To strengthen financial governance and oversight as well as functions of MFM	0.00	0.00	0.00	0.00	0.00	
Total FMO spent	298,445.01	144,128.41	442,573.42	1,000,000.00	1,481,526.78	
Overhead spent	13.07					
Total FMO spent for current financial year	1,481,526.78					Note: APPROVED items are entered FMO allocations, and approved for release, in the National Revenue Fund

Section C: Current Financial Year	Yes/No	Number	CFD Rating	Name of CFO	IMR Acting (Y/N)	Name of IMR
Assessment of associated risks of CFD consistent with the municipality's objectives	Yes	2	Yes	Ms. S. K. K. K.	Yes	Ms. S. K. K. K.
Assessment of associated risks of BMO consistent with the municipality's objectives	Yes	2				
Assessment of associated risks of BMO consistent with the municipality's objectives	Yes	2				
Assessment of associated risks of BMO consistent with the municipality's objectives	Yes	1				


Section D: Current Financial Year	Audit Outcomes	Audit Outcomes	Audit Action Plan in place (Yes/No)	Audit Action Plan implemented (Y/N)	Total number of items on Audit Action	Number of items completed on the Audit Action Plan	Number of items outstanding on the audit action plan	Planned completion date
Performance Information: Audit Outcomes	2023/24	2023/24						
Audit Outcomes achieved	Unqualified with findings	Outcomes still pending	Yes	Yes	2	2	0	11/10/2023
Audit Action Plan			Yes	Yes	2	2	0	11/10/2023


Section E: Current Financial Year	Yes/No	Number	No of Resolutions and recommendations	Member Implementation	Member Outstanding	Planned completion date
Performance Information: Financial Management Capability Maturity Model (FMCMM)	Yes	1				
Did the municipality develop an action plan to address the shortcomings identified in the FMCMM and risk assessment report	Yes	1				
The FMCMM action plan must be submitted to NY in September and a progress report on implementation of the plan on a quarterly basis thereafter	Yes	1				10/09/2024

Section F: Current Financial Year	Established	Functional	Very good this month	What were the resolutions taken (and orders of the resolutions)
Performance Information: Internal Audit Units (IA) and Audit Committee (AC)	Yes	Yes	Yes	
Internal Audit Unit Established	Yes	Yes	Yes	
Audit Committee Established	Yes	Yes	Yes	
Resolutions and recommendations of IA	2	2	2	
Resolutions and recommendations of AC	2	2	2	

Section G: Current Financial Year	Established	Functional	Very good this month	What were the resolutions taken (and orders of the resolutions)
Performance Information: Disciplinary Issues	Yes	Yes	Yes	
Disciplinary Issues Established and Functional	Yes	Yes	Yes	

Confirmation & Authorization from the Accounting Officer & Chief Financial Officer or Delegate

Name of the Chief Financial Officer: Mnangwabo B. Kutumelo. Signature:  Date: 11/10/2023

Name of the Accounting Officer: Mtshwalo MV LETSOALO Signature:  Date: 10/10/2023