



OFFICE OF THE MUNICIPAL MANAGER

05 FEBRUARY 2024

EXTRACT OF MINUTES OF ORDINARY COUNCIL MEETING OF THE MOSES KOTANE LOCAL MUNICIPALITY HELD IN MOGWASE, COUNCIL CHAMBER ON WEDNESDAY, 31 JANUARY 2024, AT 10h00

ITEM 69/01/2024: MID-YEAR BUDGET AND PERFORMANCE ASSESSMENT REPORT FOR THE PERIOD ENDING 31 DECEMBER 2023

RESOLVED

- a) Council notes the Mid-Year Budget and Performance Assessment Report for the 2023/2024 Financial Year in terms of S72 of the MFMA and the Supporting Documentation attached.
- b) Council considers the financial state of affairs of the Municipality as reflected in this report and take note of the low collection rate for the first six months of the year that leads to cash flow challenges.
- c) Council considers the tabling of an adjustment budget not later than 28 February 2024.
- d) That management develops a plan to curb the expenditure on overtime and enforce cost containment measures.

Certified as a true extract of the minutes of Ordinary Council meeting of **31 January 2024.**

Signed on this **05th day of February 2024** at Mogwase.

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MR M.V. LETSOALO
MUNICIPAL MANAGER